

PROBATE

Administering an Estate



CALL US ON 0800 999 4437

Are you thinking of dealing with the estate of a loved one yourself?

If you are looking for information about dealing with the estate of a loved one and are applying for a grant of probate, take a look at our five key points opposite.



We offer a FREE initial consultation giving you the opportunity to speak with one of our legal experts.

To arrange your FREE consultation call us today on 0800 999 4437 or email: enquiries@parfittcresswell.com

Alternatively, scan the QR Code opposite to arrange your appointment via our website.



Establishing the Assets in an Estate

It is important to establish exactly what assets the deceased had in their sole name and whether a Grant of Probate is needed to deal with those assets.

What is Probate?

Probate is the legal authority for the Executor (when there is a Will) or the Administrator (where there is no Will or no Executor) to deal with the assets of the deceased.

A Grant is applied for and issued by the Court – it may or may not be required depending on the value of the assets and who the estate passes to.

Completing Tax Forms

These can be complex and require much information – a legal expert will be able to advise which forms are needed and assist in ensuring that they are completed correctly, they can also advise on inheritance tax and whether it is payable, how this is funded and ensure

that all of the available tax allowances are claimed by the executor.

Distributing the Estate

It can be an onerous task identifying those benefitting and ensuring that the estate funds are correctly paid out – a legal expert can assist to ensure that the payments are made correctly and ensure that Estate Accounts are produced and presented to the beneficiaries.

Other Taxes

An estate administration may also have implications for Capital Gains Tax and Income Tax.

A legal expert can ensure an executor has not missed any tax matters particularly as if not dealt with they could well find themselves personally liable and subject to penalties. A specialist in probate, taxation and estate administration could actually save the estate money. In some situations it can even pay for itself and leave more in the estate to be distributed to beneficiaries.

How we can assist

Instructing a legal expert to deal with the probate and administration of an estate helps to ensure that taxes are kept to a minimum and the estate is protected from any future claims.

Executing a Will is a lot more work than most people realise, and there are many pitfalls for the unwary.

Executors are personally liable for the estate and the beneficiaries, which means they must accept any liability if things go wrong.

We can protect you as the executor and ensure your task is completed effectively and efficiently helping to ensure that taxes are kept to a minimum and the estate is protected from any future claims.

Our experts will be with you every step of the way ensuring you have all the information and support you need.

Scan the QR Code below to arrange your **FREE** initial consultation. We are here to assist you with your legal needs.



Parfitt Cresswell Solicitors

With you every step of the way

Working together for you

Our Services:

Family Law

Wills, Probate, Trusts and Tax Planning

Lasting Powers of Attorney

Elderly Client Services

Property & Conveyancing

Commercial Property

Business Law

Employment Law

Dispute Resolution



To find your nearest office scan the QR Code:

**HELPING YOU WHEN YOU NEED IT MOST
CALL US ON 0800 999 4437**

**Charles Coleman & Co., Colemans, Copley Clark, Jevons Riley & Pope, Keene Marsland,
Max Barford & Co. and Parfitt Cresswell are trading names of Parfitt Cresswell Ltd**

Parfitt Cresswell Ltd is authorised and regulated by the Solicitors Regulation Authority No. 8003996